

VEDP QUARTERLY ECONOMIC UPDATE

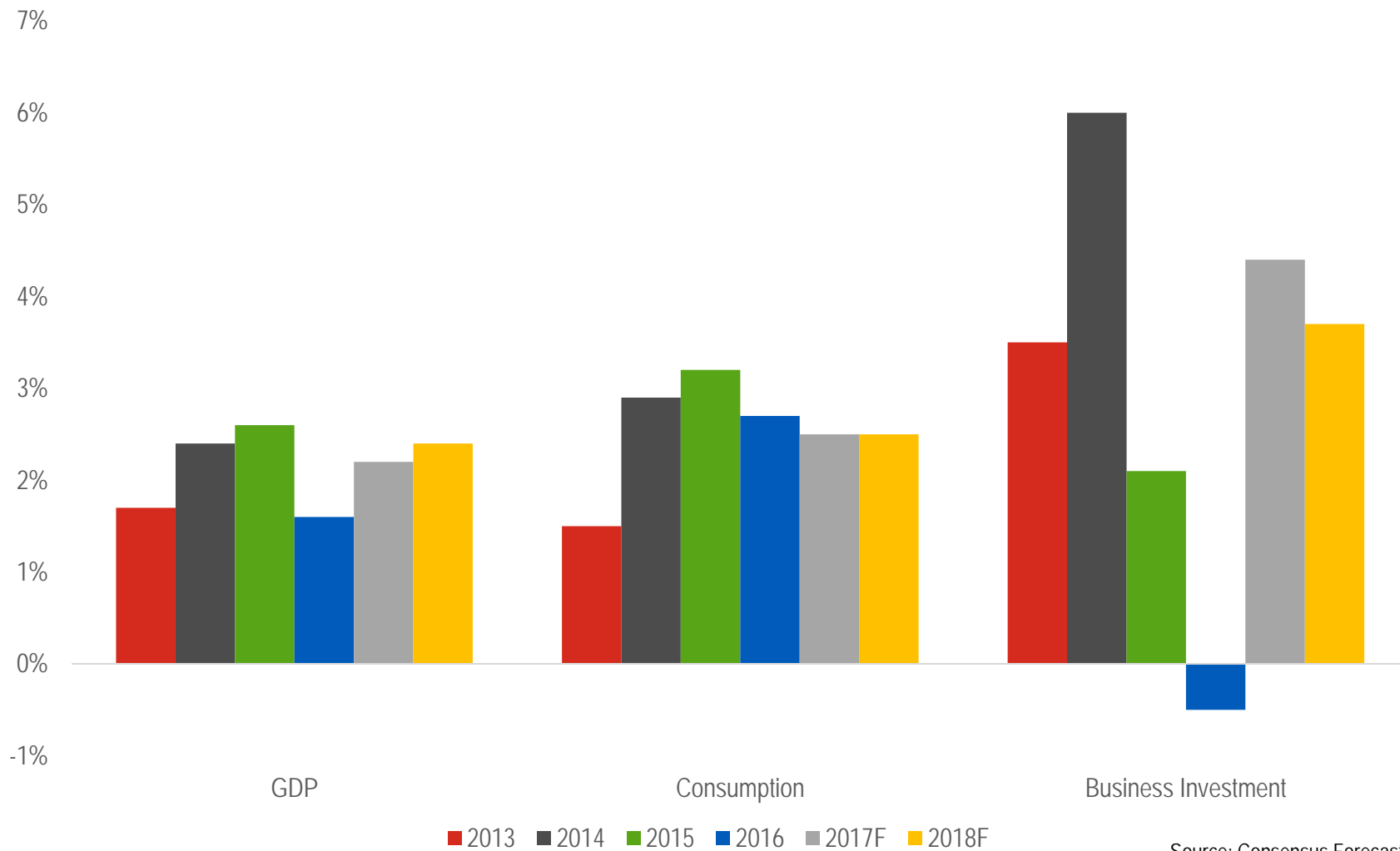
June 2017

VIRGINIA ECONOMIC
DEVELOPMENT PARTNERSHIP

YESVIRGINIA.ORG

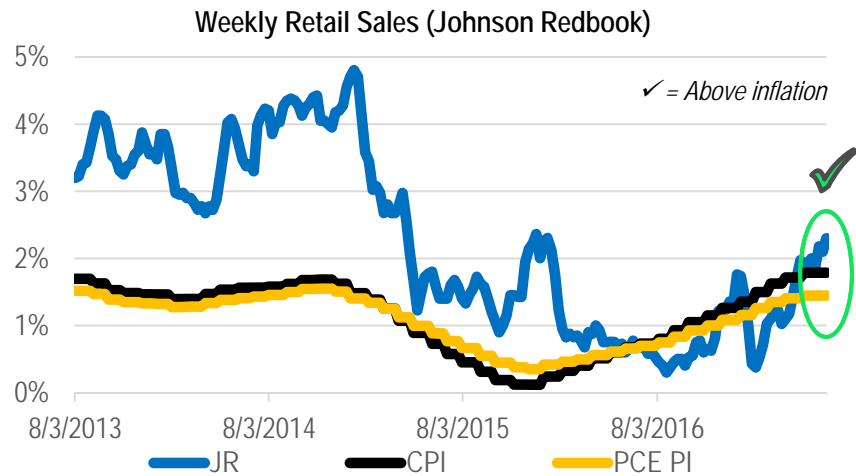


US ECONOMIC OUTLOOK

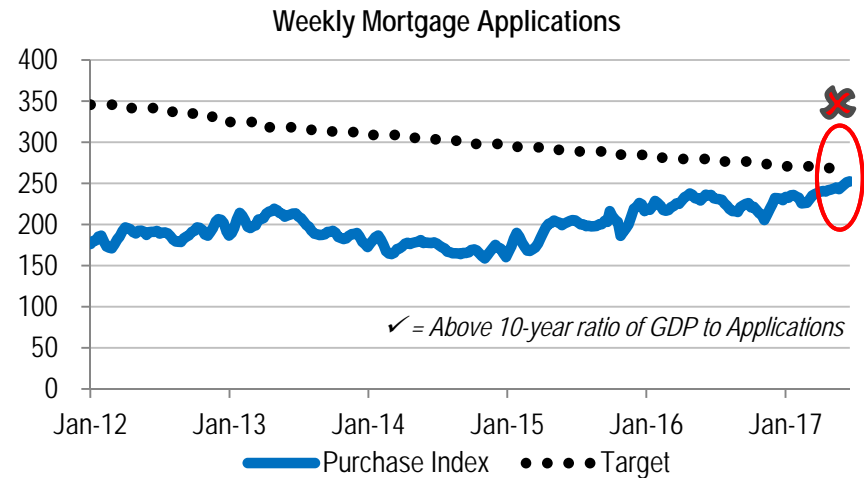


Source: Consensus Forecasts

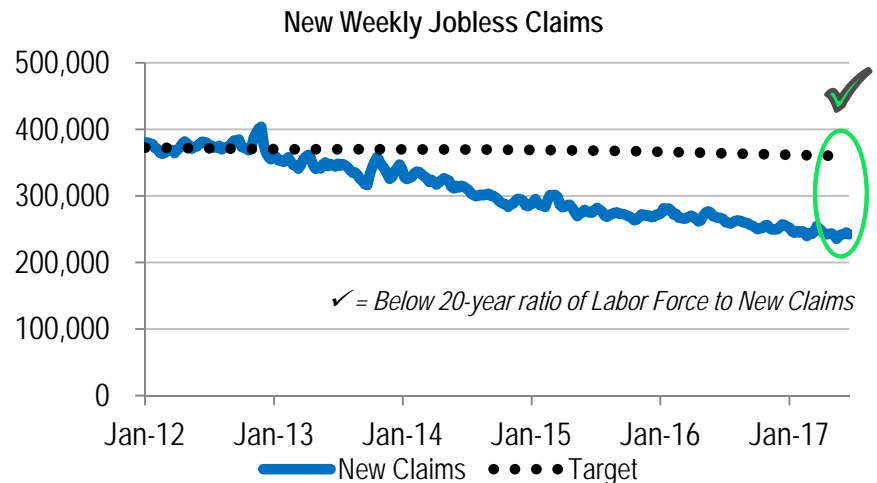
US WEEKLY INDICATORS



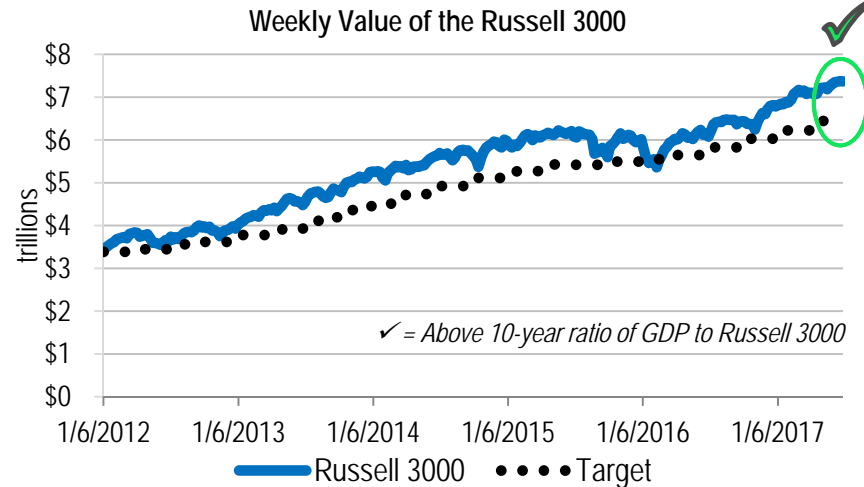
Sources: Johnson Redbook. US BLS. US BEA



Source: Mortgage Bankers Association, VEDP analysis

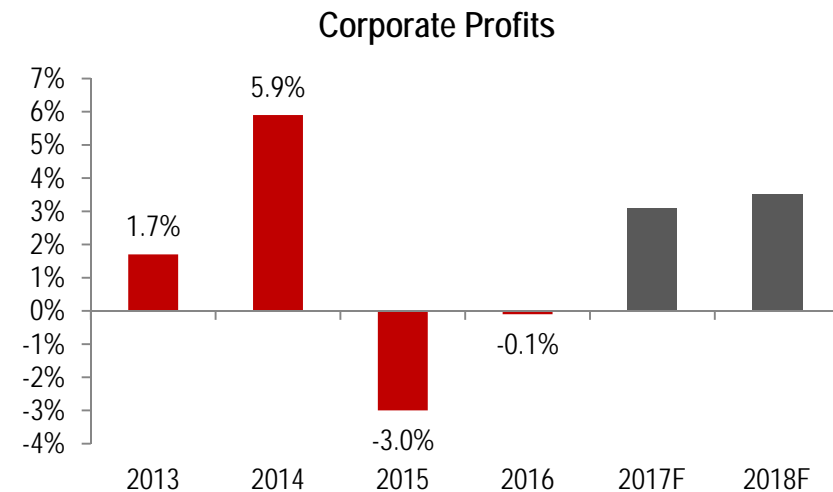
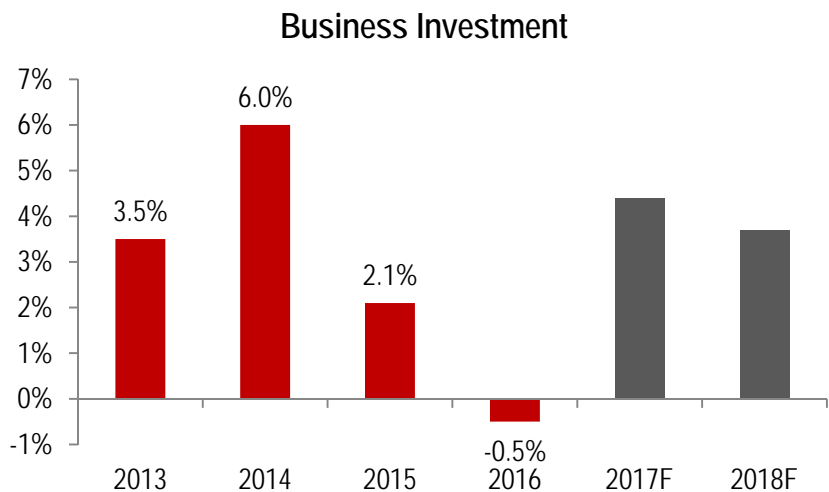
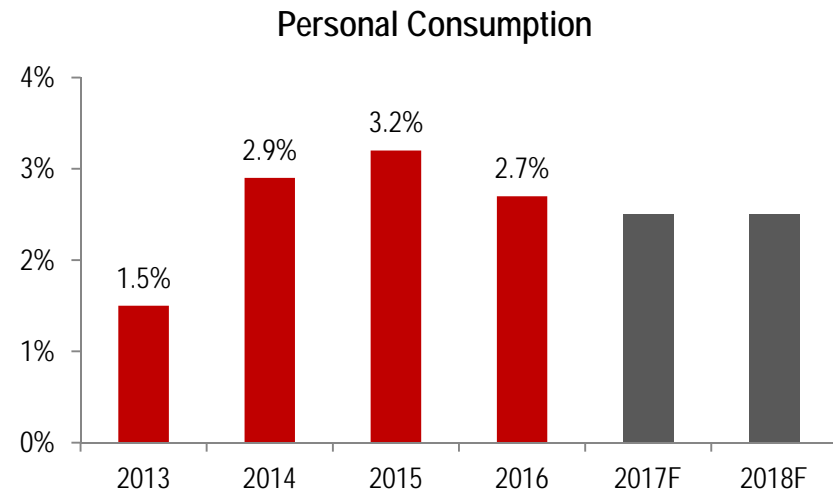
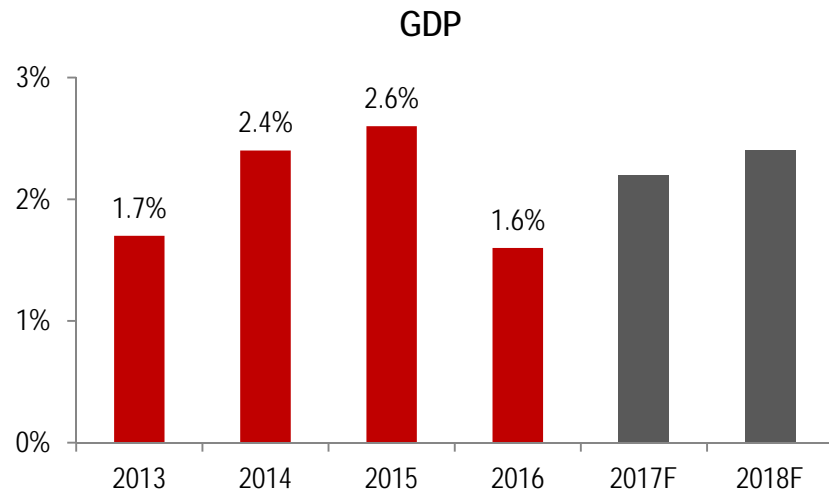


Source: U.S. Department of Labor, VEDP analysis



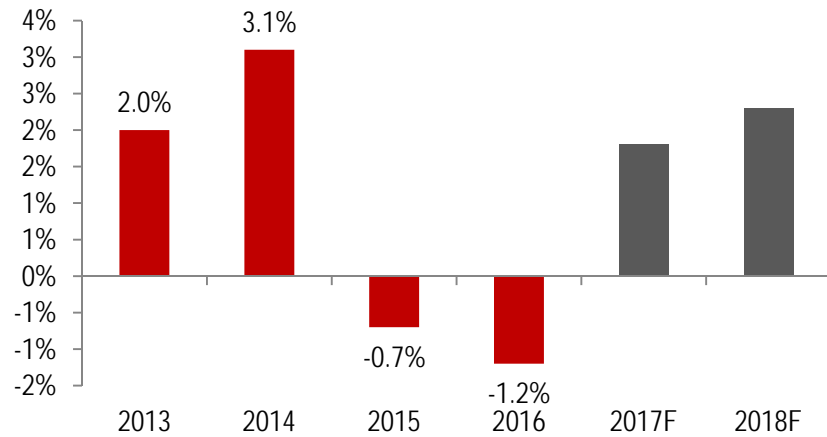
Sources: Russell Investments, VEDP analysis

US ECONOMIC INDICATORS

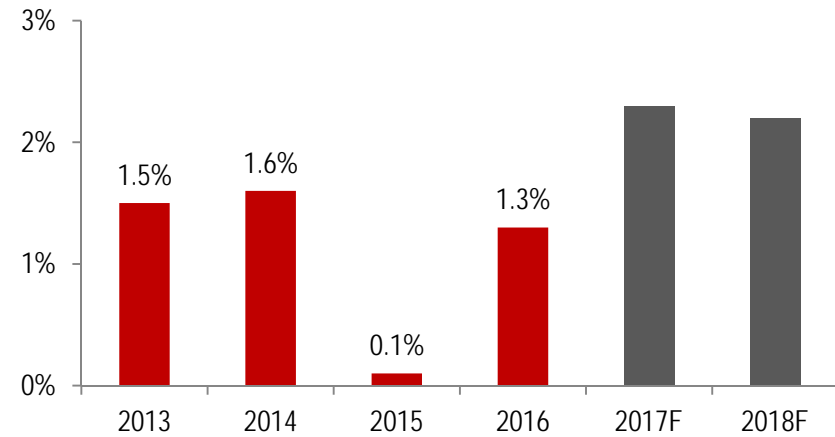


US ECONOMIC INDICATORS

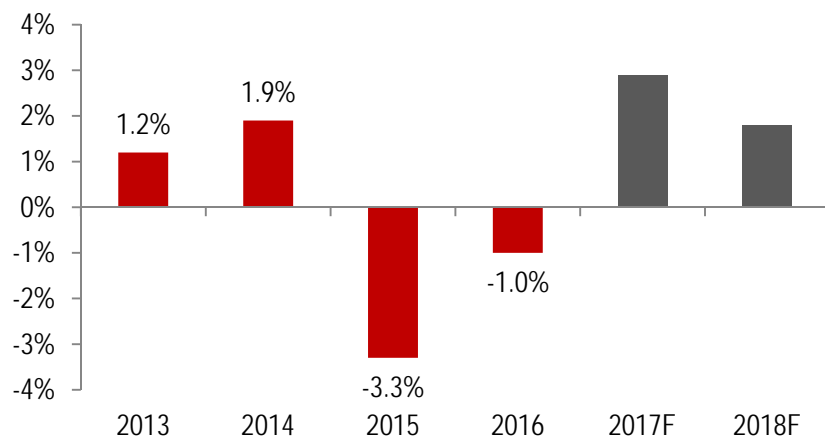
Industrial Production



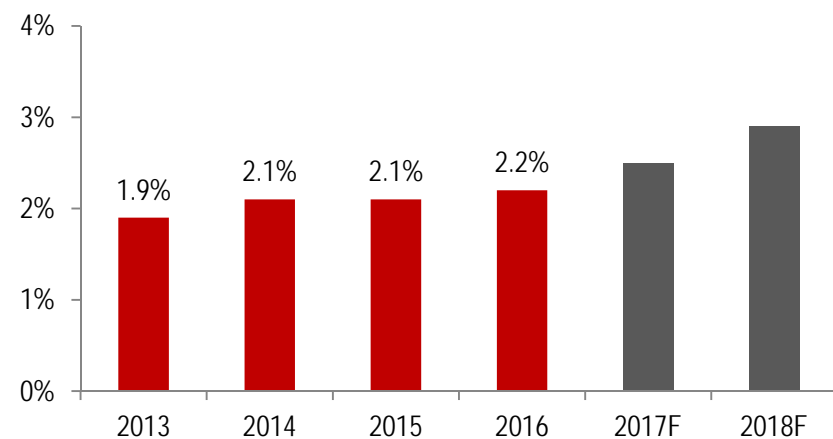
Consumer Price Index



Producer Price Index



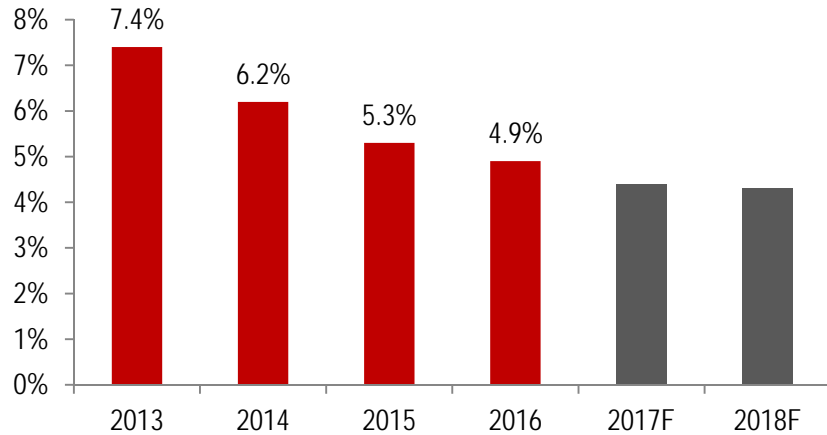
Employment Cost Index



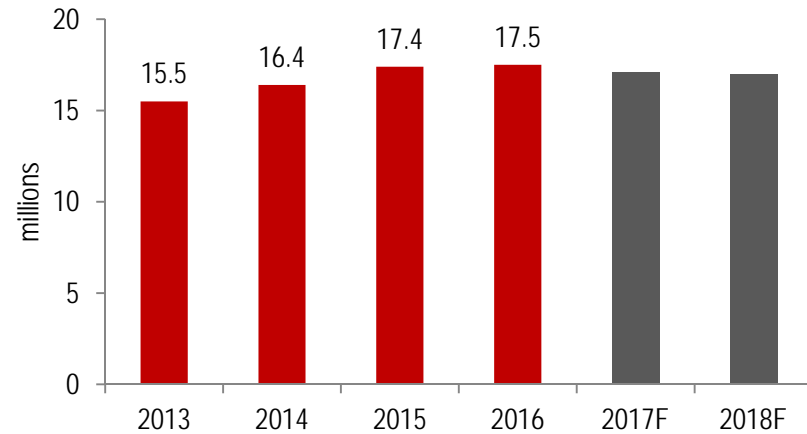
US ECONOMIC INDICATORS



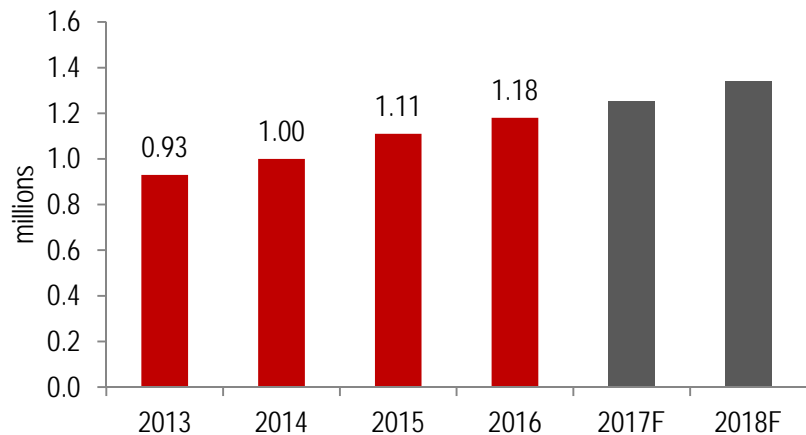
Unemployment Rate



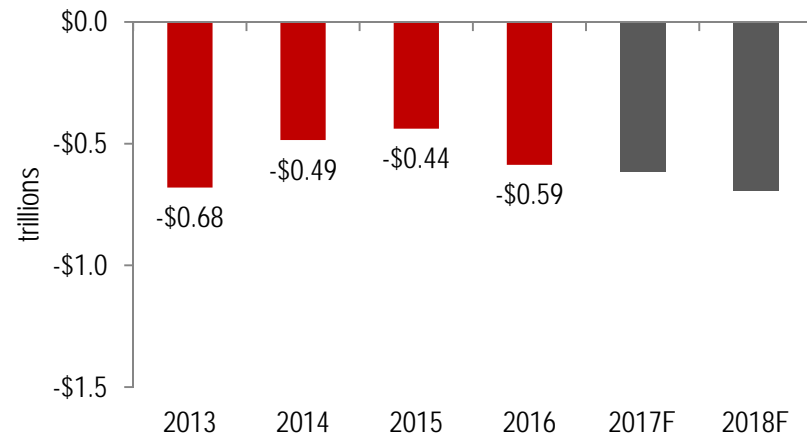
New Car and Light Truck Sales



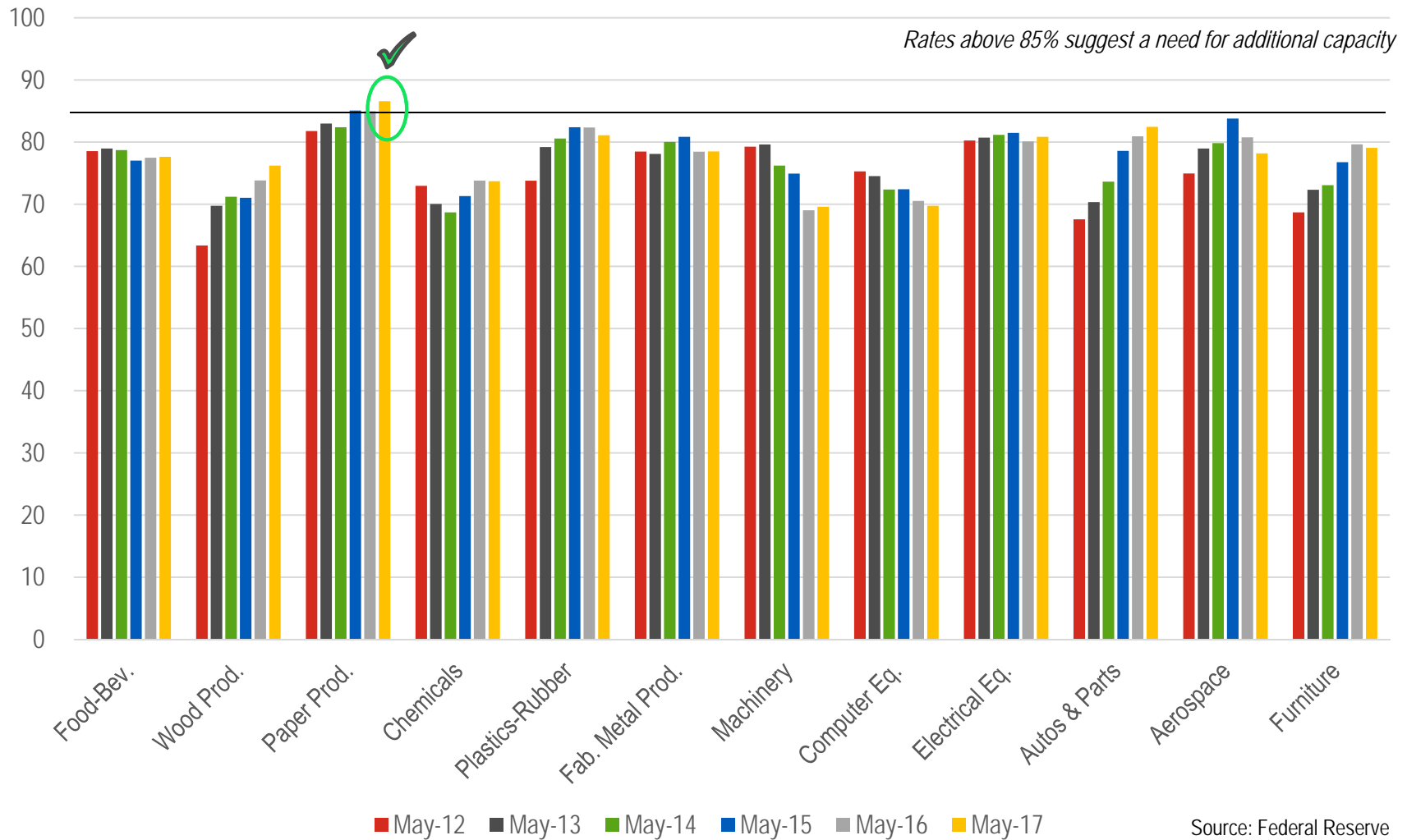
Housing Starts



Federal Budget Balance

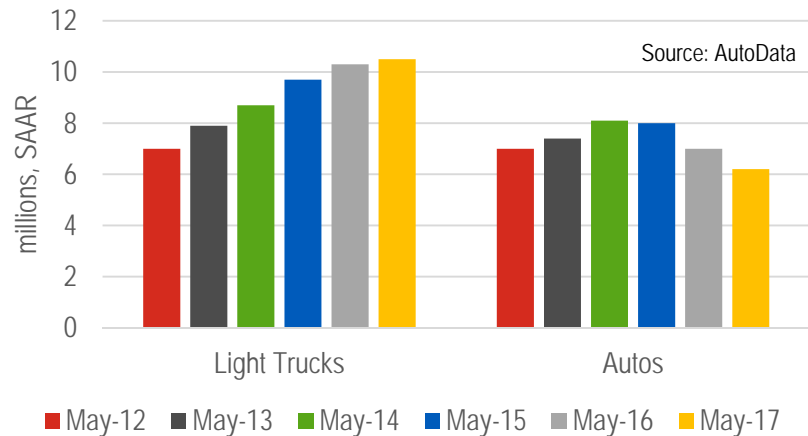


US CAPACITY UTILIZATION RATES

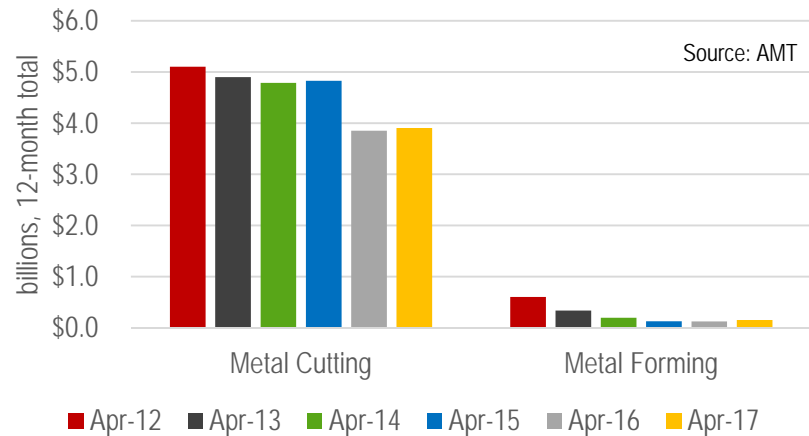


US INDUSTRY TRENDS

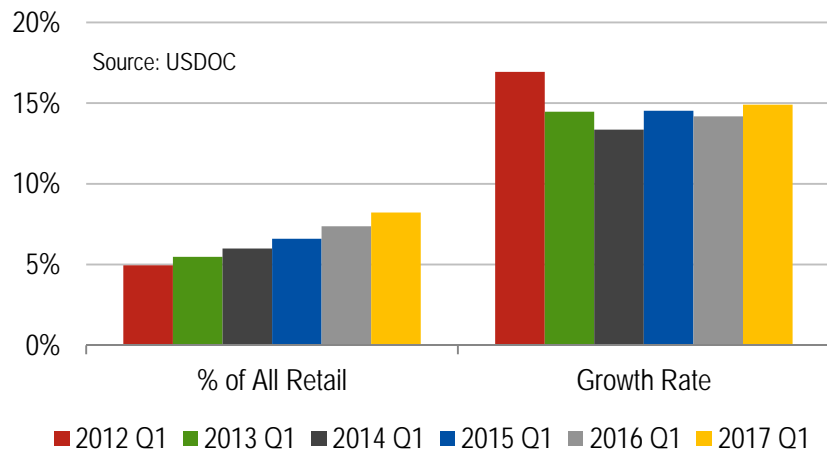
New Vehicle Sales



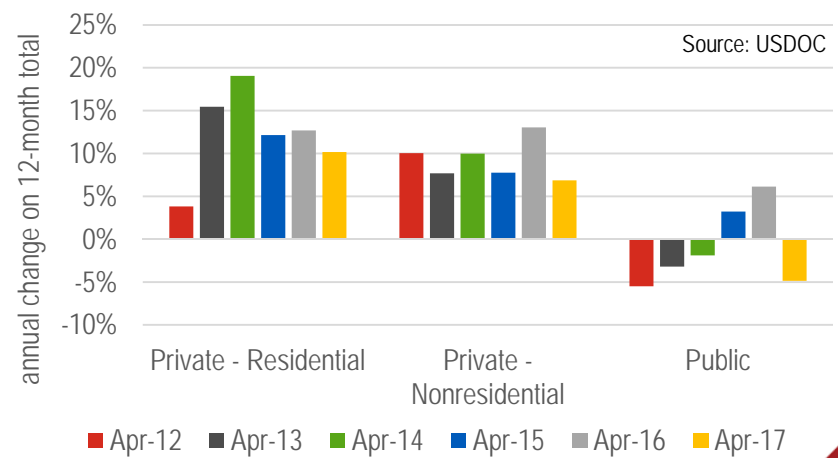
Metalworking Machinery Orders (USMTO)



E-Commerce Sales

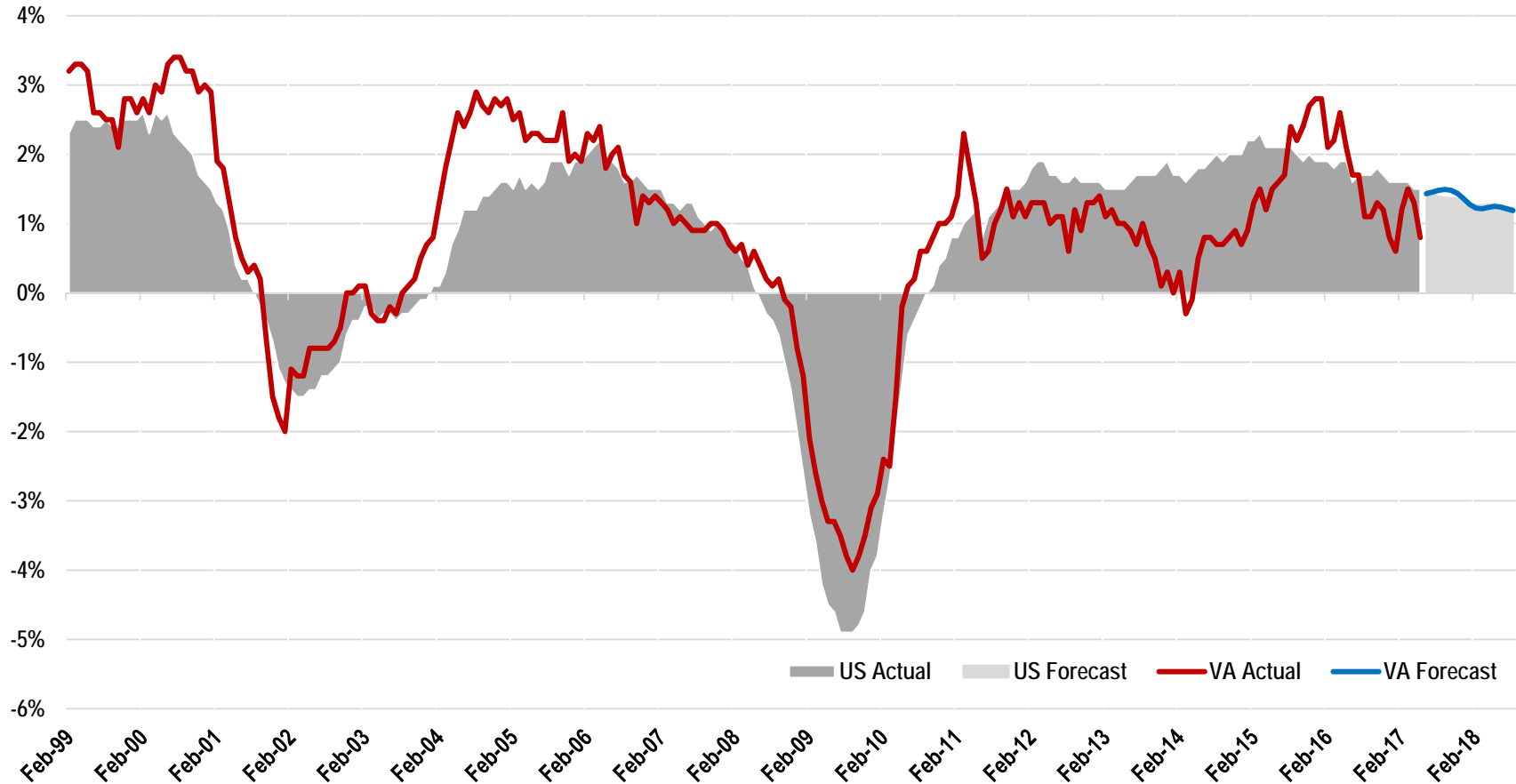


Construction Spending



VIRGINIA EMPLOYMENT TRENDS

Nonagricultural Employment Percent Change
 Virginia and U.S.



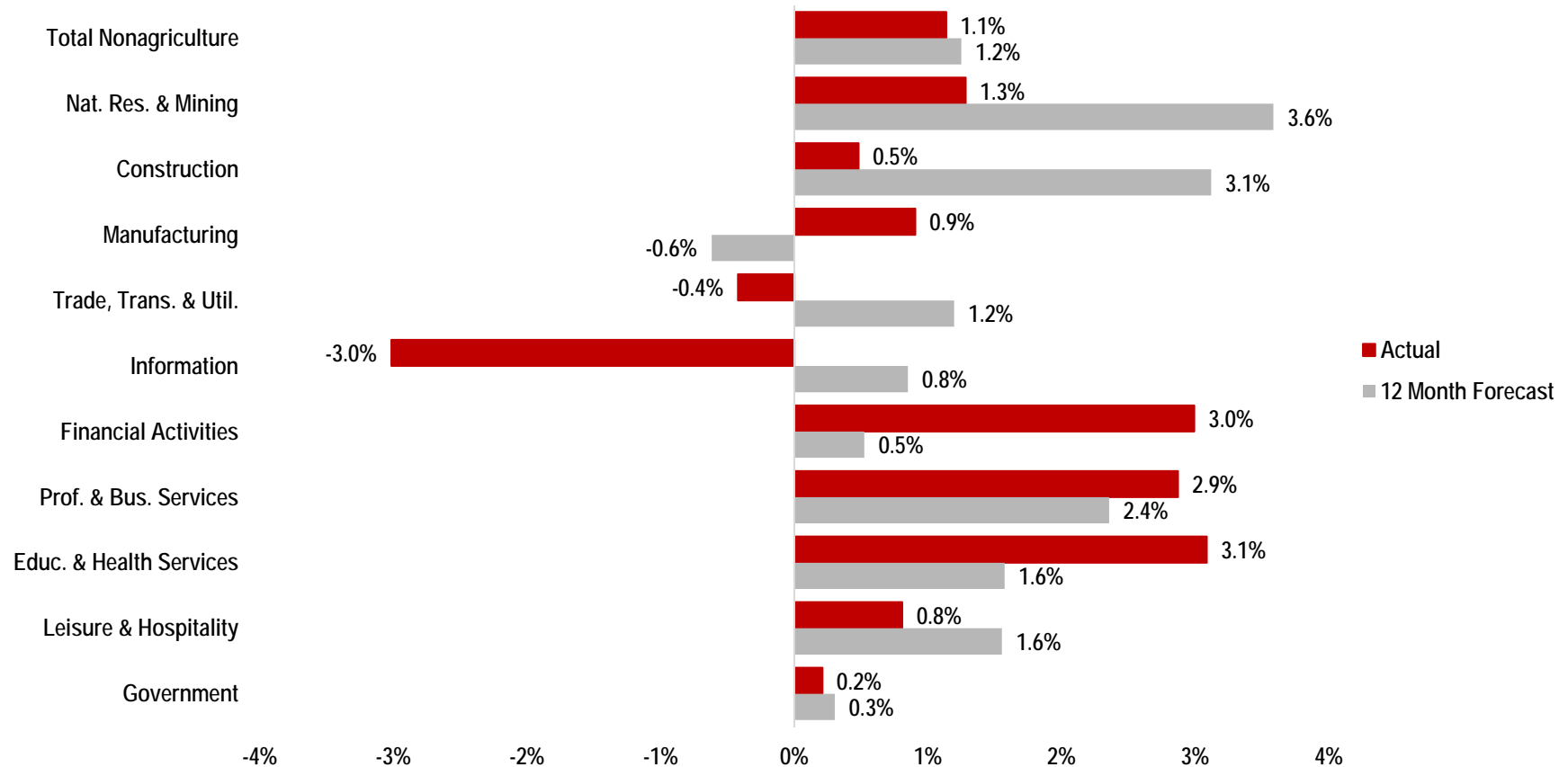
Monthly data, year-over-year change
 Sources: Bureau of Labor Statistics (CES), QCEW, Moody's Analytics

Actual data are through May 2017, and the forecast data are through July 2018.

VIRGINIA EMPLOYMENT TRENDS



Virginia Employment By Major Sector
Percent Change



Percent change from previous year

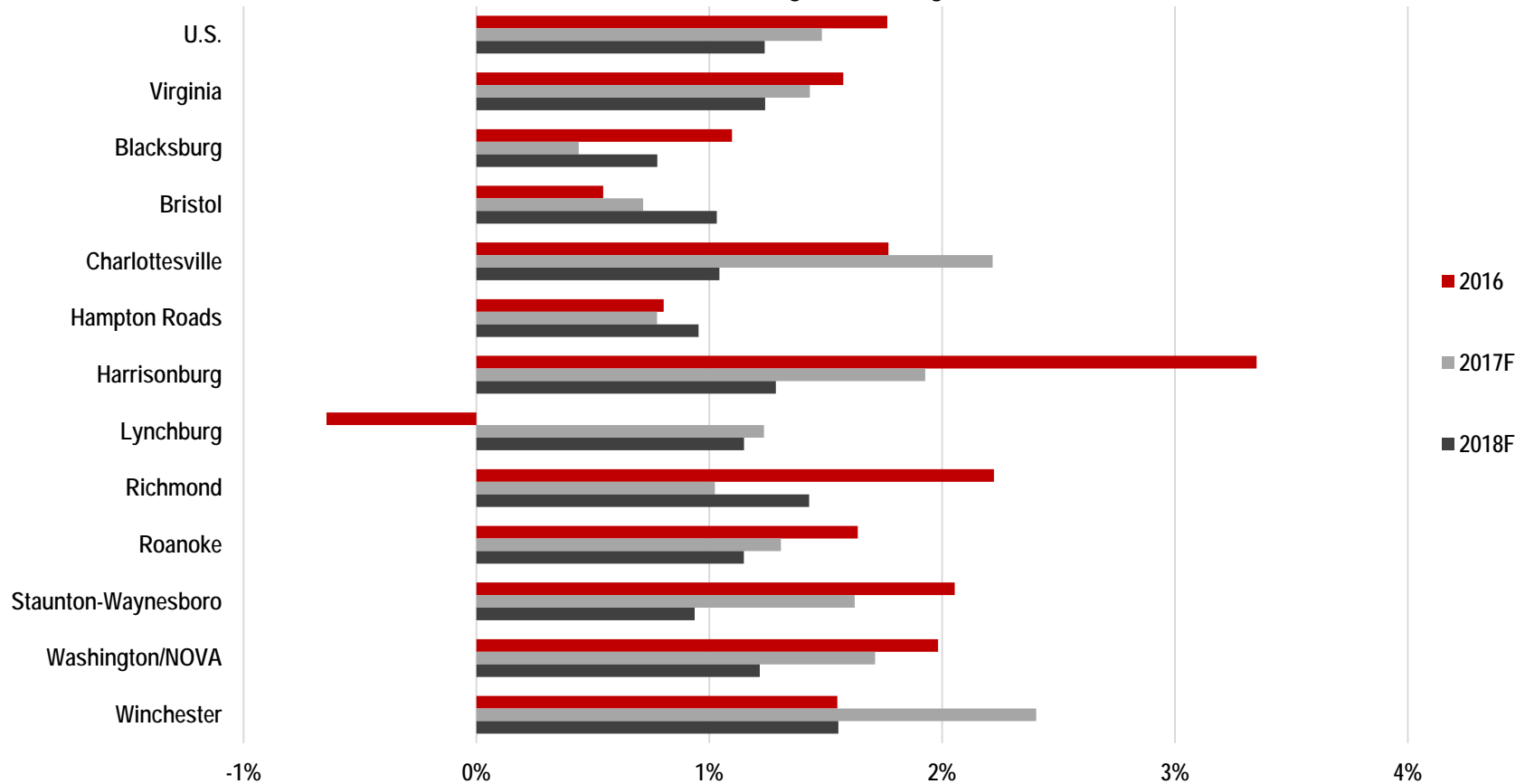
Sources: Bureau of Labor Statistics (CES), Moody's Analytics

Actual data through May 2017, forecast data through May 2018.

VIRGINIA EMPLOYMENT TRENDS



Annual Employment Percent Change
U.S., Virginia, and Virginia MSAs



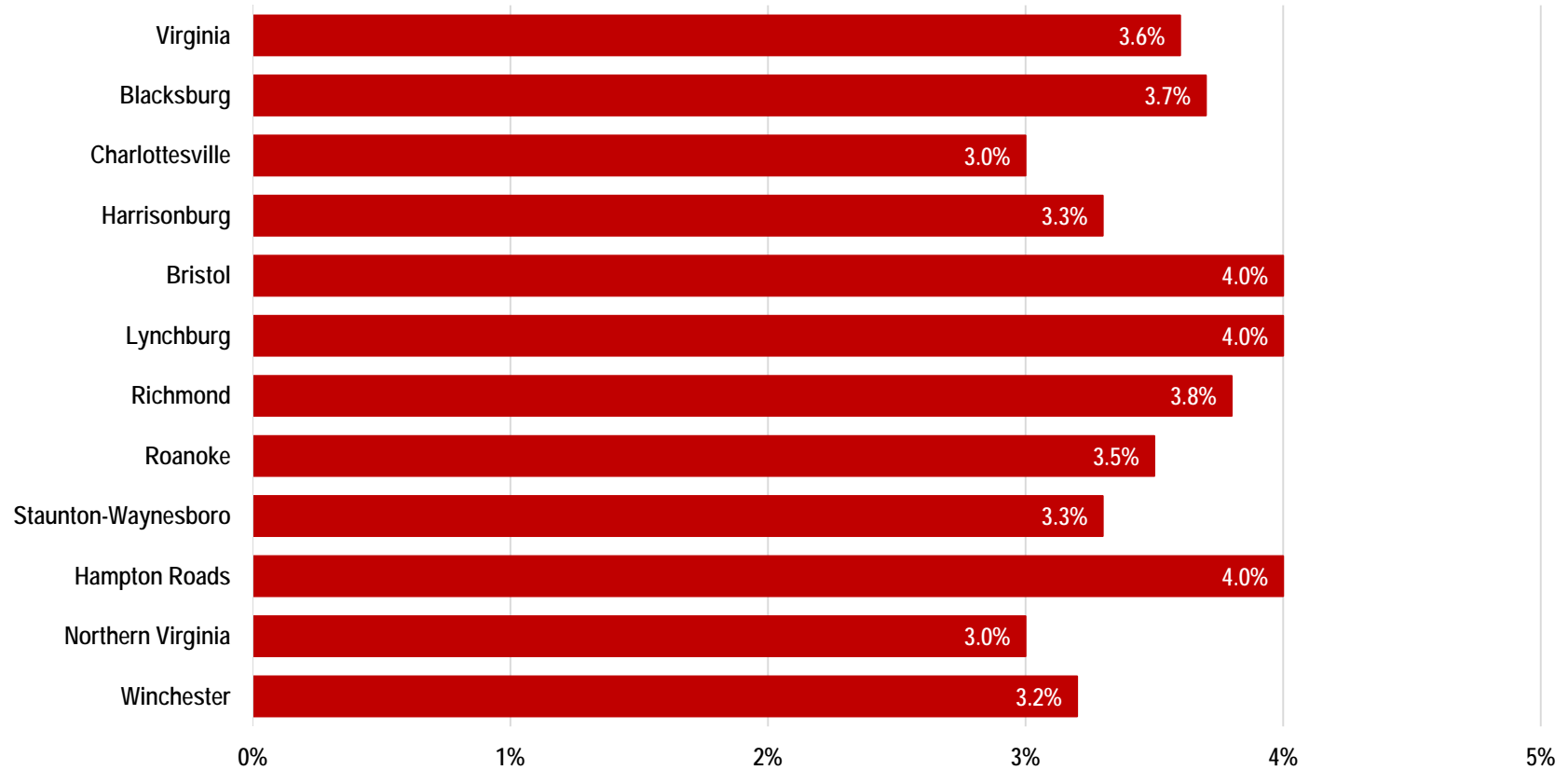
Sources: Bureau of Labor Statistics (CES), Moody's Analytics

Data for 2017 are based on both current actual data and forecast data through year-end, while data for 2018 are forecasted values.

VIRGINIA EMPLOYMENT TRENDS



Unemployment Rate
Virginia and Virginia MSAs



Sources: Bureau of Labor Statistics (LAUS), non-seasonally adjusted

April 2017 data

VIRGINIA EXPORT TRENDS



Virginia Merchandise Exports by Commodity: January - March 2017

Rank	HS Code	Description	Export Value	%Δ 17/16	Top 3 Export Destinations
-	Total	All Virginia Exports	\$ 3,981,573,870	-6.1%	Canada, China, Mexico
1	84	Industrial Machinery	\$ 510,558,845	-13.4%	Canada, Germany, Mexico
2	85	Electrical Machinery And Equipment	\$ 409,163,800	-19.5%	Taiwan, Singapore, Canada
3	39	Plastics	\$ 301,316,085	4.1%	Canada, UK, China
4	87	Vehicles, Other Than Railway	\$ 210,424,371	-21.0%	Canada, Australia, Mexico
5	88	Aircraft, Spacecraft, And Parts Thereof	\$ 204,993,568	56.6%	UK, Germany, Singapore
6	12	Oil Seeds And Miscellaneous Grains	\$ 202,898,010	-12.5%	China, Tunisia, Taiwan
7	27	Mineral Fuels And Oils	\$ 193,514,999	28.8%	Croatia, Belgium, Brazil
8	48	Paper And Paperboard	\$ 187,362,970	8.9%	Canada, China, Mexico
9	90	Medical Or Surgical Instruments	\$ 155,250,296	-8.5%	UK, Netherlands, Canada
10	44	Wood And Articles Of Wood	\$ 105,927,662	6.4%	China, UK, Vietnam
11	56	Wadding, Felt And Nonwovens	\$ 76,875,598	-3.6%	Belgium, Canada, China
12	55	Manmade Staple Fibers	\$ 71,959,847	-19.6%	Indonesia, Belgium, Egypt
13	02	Meats	\$ 65,293,835	25.2%	Mexico, Hong Kong, Canada
14	30	Pharmaceutical Products	\$ 63,382,839	-10.0%	China, Netherlands, Germany
15	54	Manmade Filaments	\$ 63,077,130	0.1%	Belgium, China, Mexico

Source: Global Trade Atlas

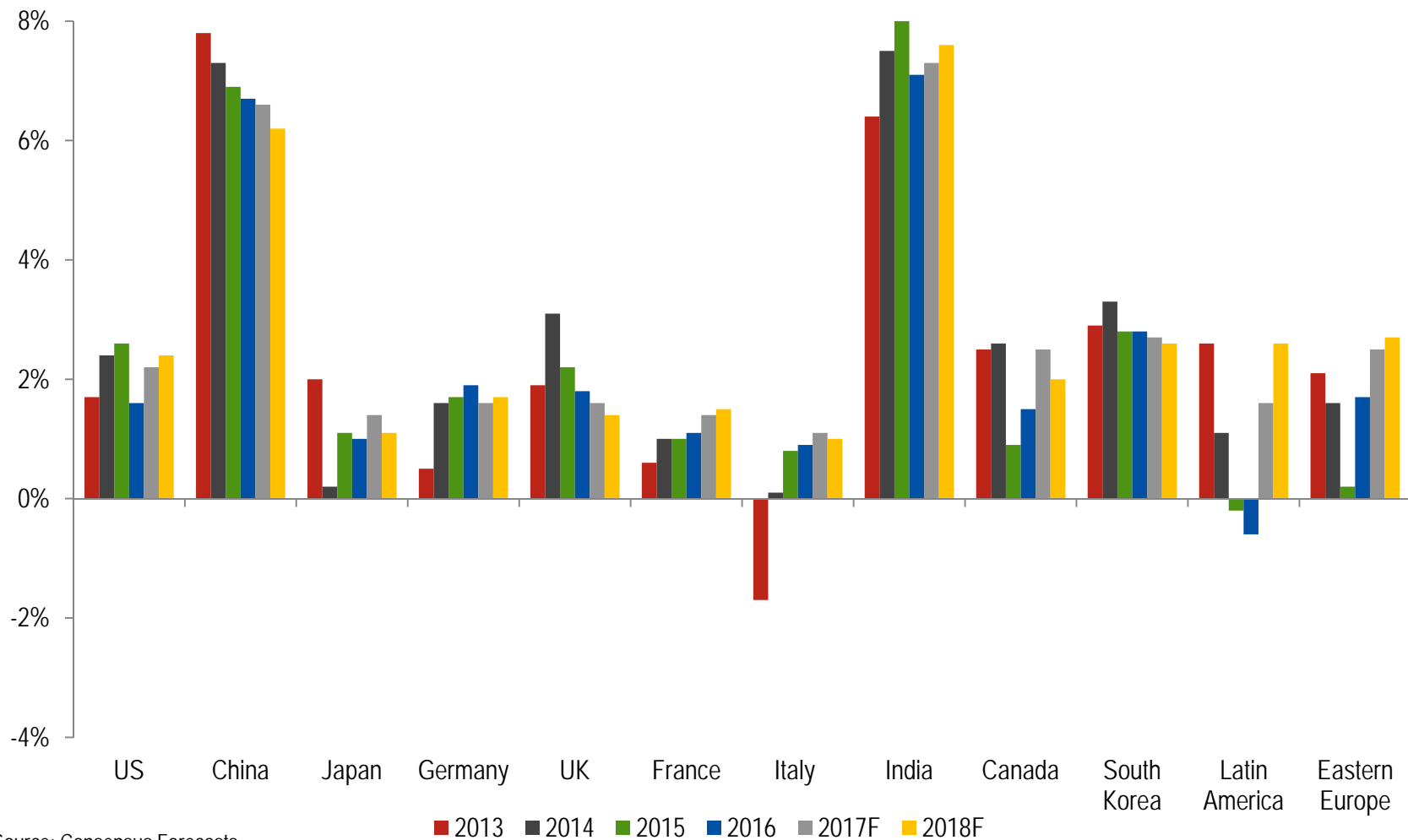
VIRGINIA EXPORT TRENDS



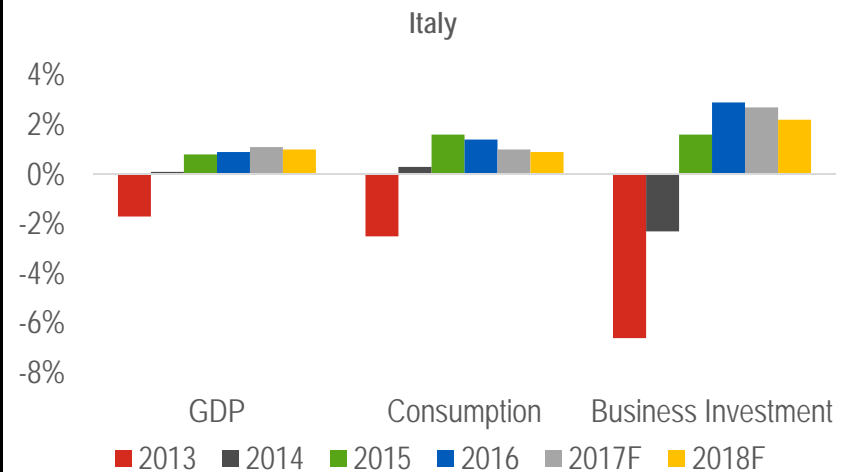
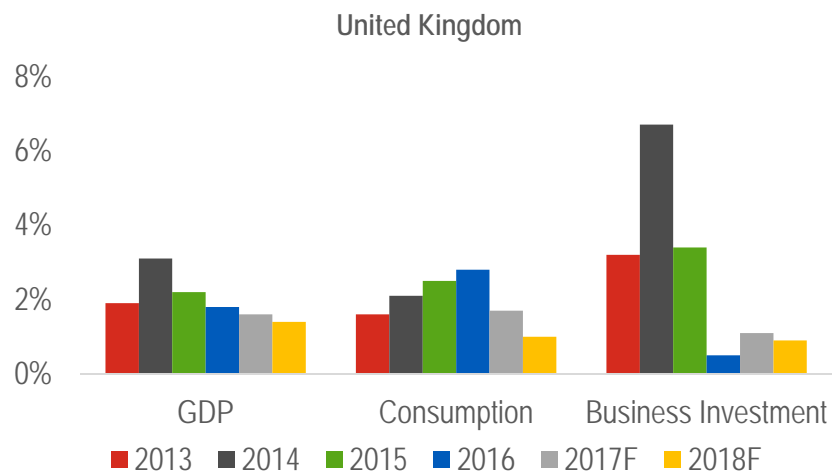
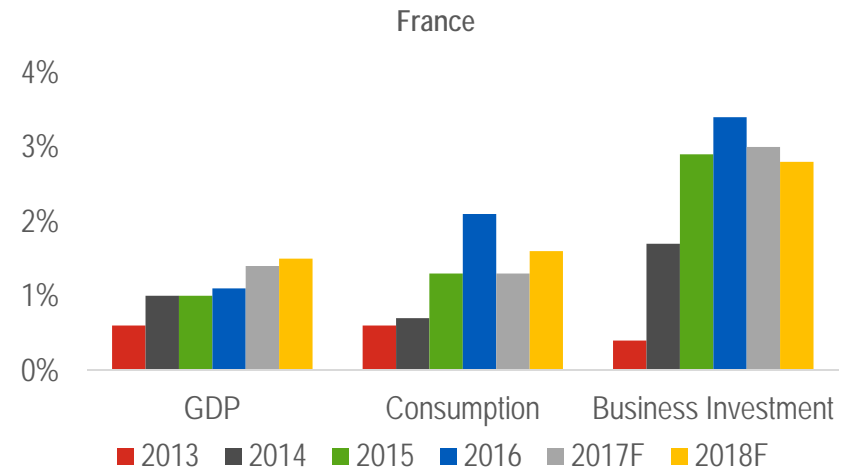
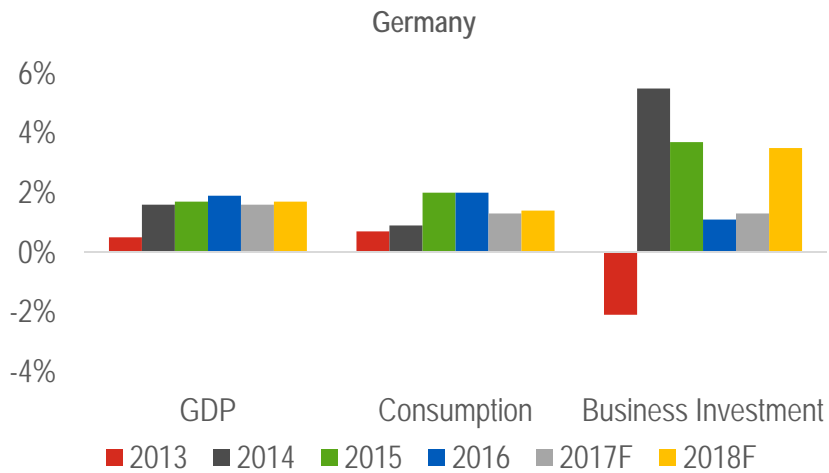
Virginia Exports by Country: January - March 2017			
Rank	Country	Export Value	%Δ 17/16
-	World	\$ 3,981,573,870	-6.1%
1	Canada	\$ 672,808,001	-6.9%
2	China	\$ 398,585,355	6.4%
3	Mexico	\$ 260,936,871	5.6%
4	United Kingdom	\$ 227,111,688	-14.8%
5	Germany	\$ 203,935,622	-1.9%
6	Belgium	\$ 171,364,411	13.6%
7	Taiwan	\$ 142,364,460	-6.6%
8	Singapore	\$ 100,349,352	30.9%
9	Korea, South	\$ 98,988,673	-1.6%
10	Japan	\$ 98,316,677	-5.5%
11	Netherlands	\$ 97,146,560	-13.2%
12	Brazil	\$ 74,493,841	-5.0%
13	Australia	\$ 72,623,508	28.1%
14	France	\$ 61,503,436	11.5%
15	Croatia	\$ 57,645,211	526.3%
16	Hong Kong	\$ 52,399,264	-14.1%
17	Indonesia	\$ 48,793,715	-8.1%
18	Saudi Arabia	\$ 48,755,914	-52.5%
19	Italy	\$ 43,995,979	-39.6%
20	India	\$ 43,689,602	-22.2%
21	Egypt	\$ 41,805,348	-45.6%
22	Turkey	\$ 40,675,683	10.6%
23	Malaysia	\$ 39,074,899	-8.0%
24	Tunisia	\$ 36,578,694	58.8%
25	Spain	\$ 35,160,103	-26.4%

Source: Global Trade Atlas

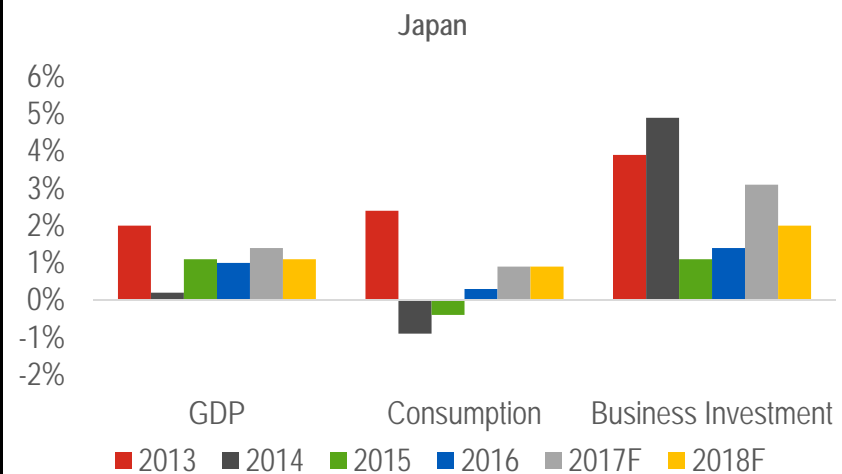
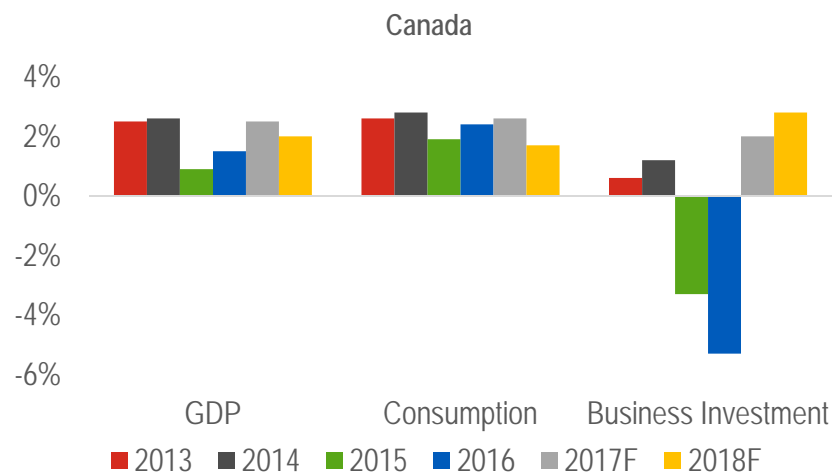
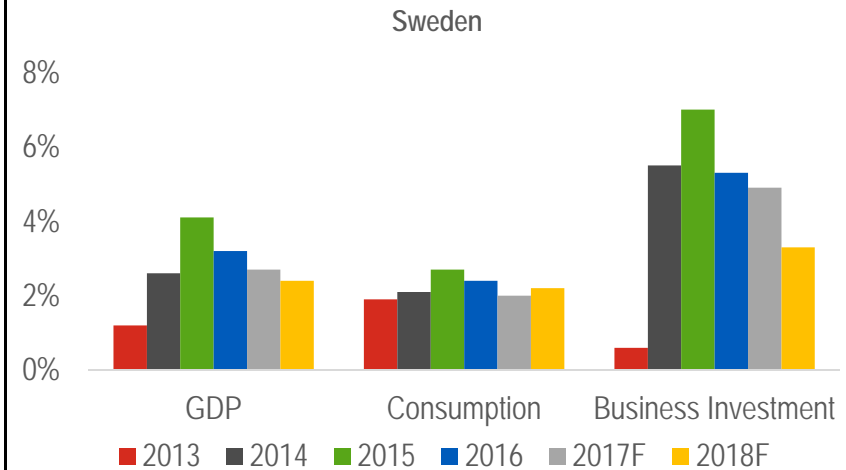
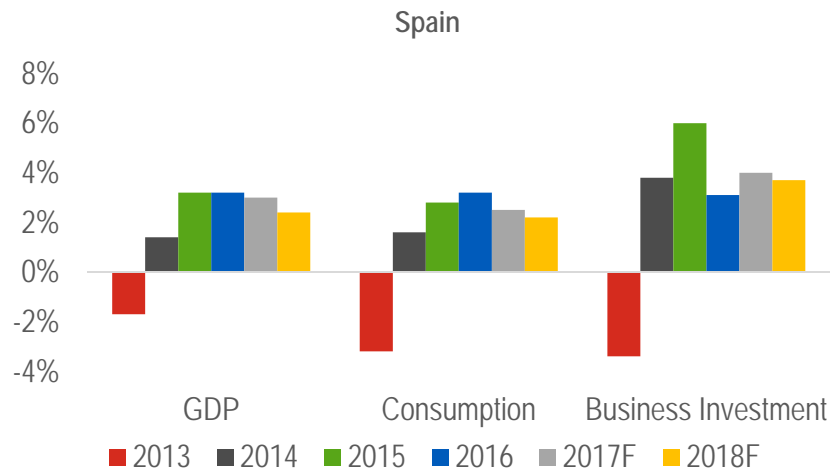
GLOBAL GDP OUTLOOK



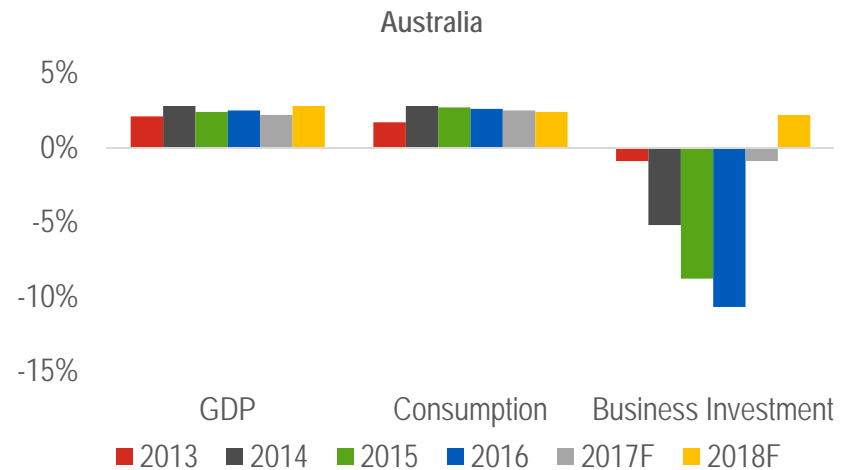
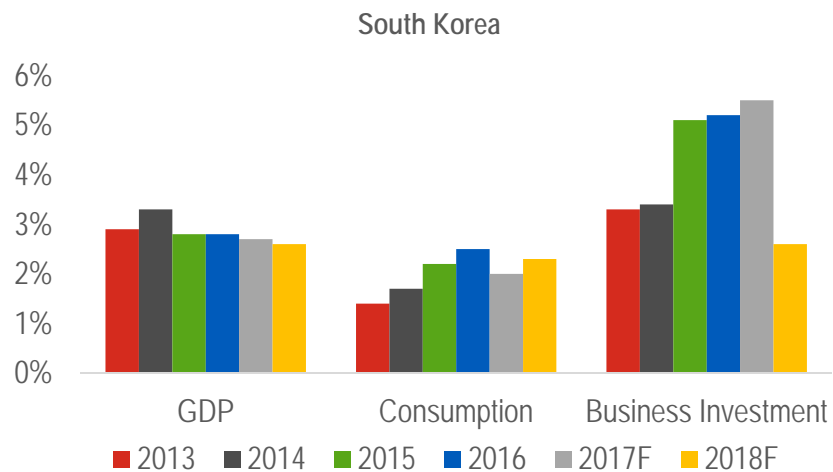
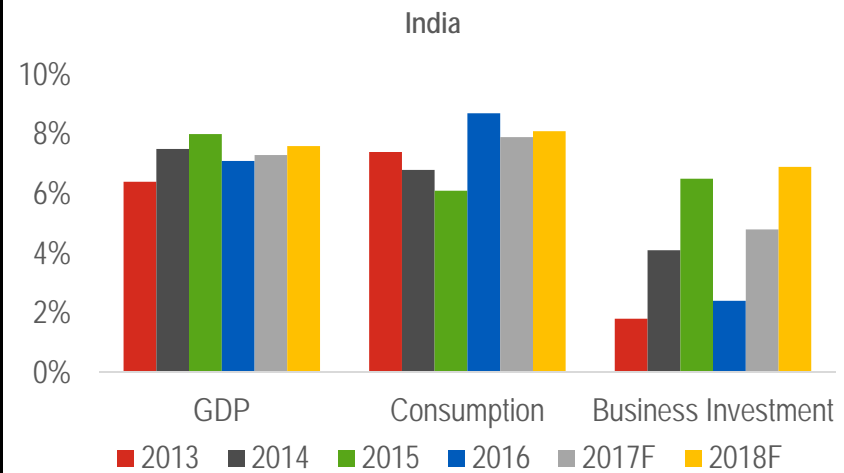
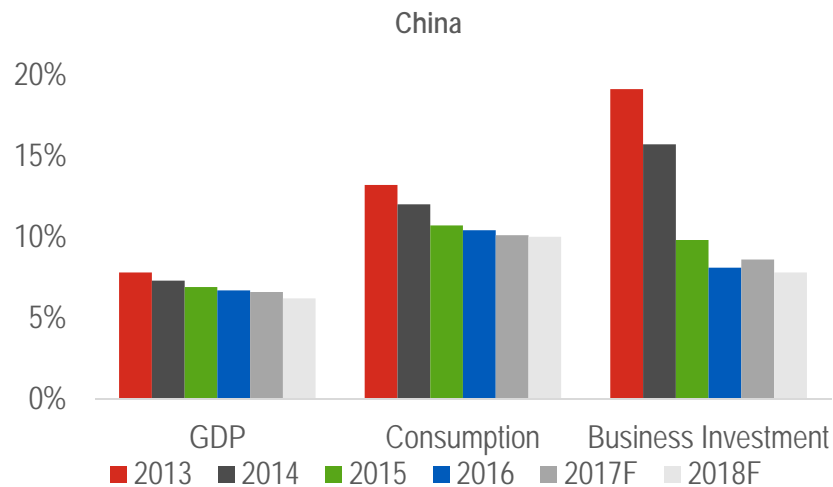
GLOBAL ECONOMIC OUTLOOK



GLOBAL ECONOMIC OUTLOOK



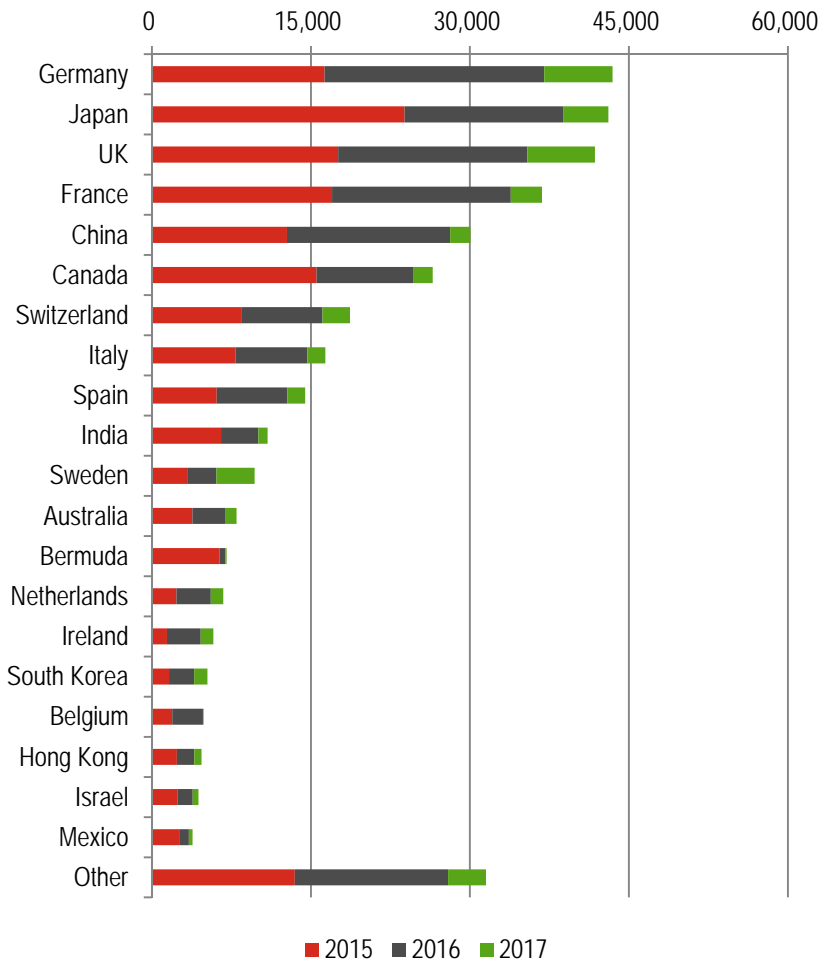
GLOBAL ECONOMIC OUTLOOK



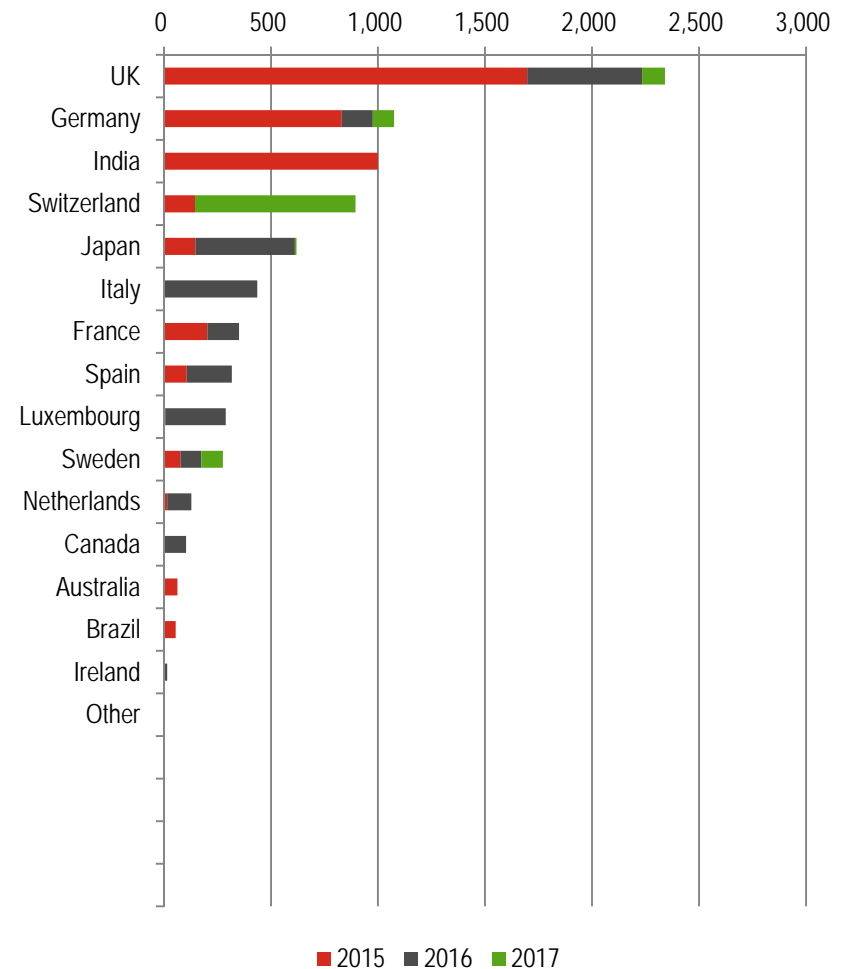
FDI TRENDS BY SOURCE COUNTRY ANNOUNCED EMPLOYMENT



United States



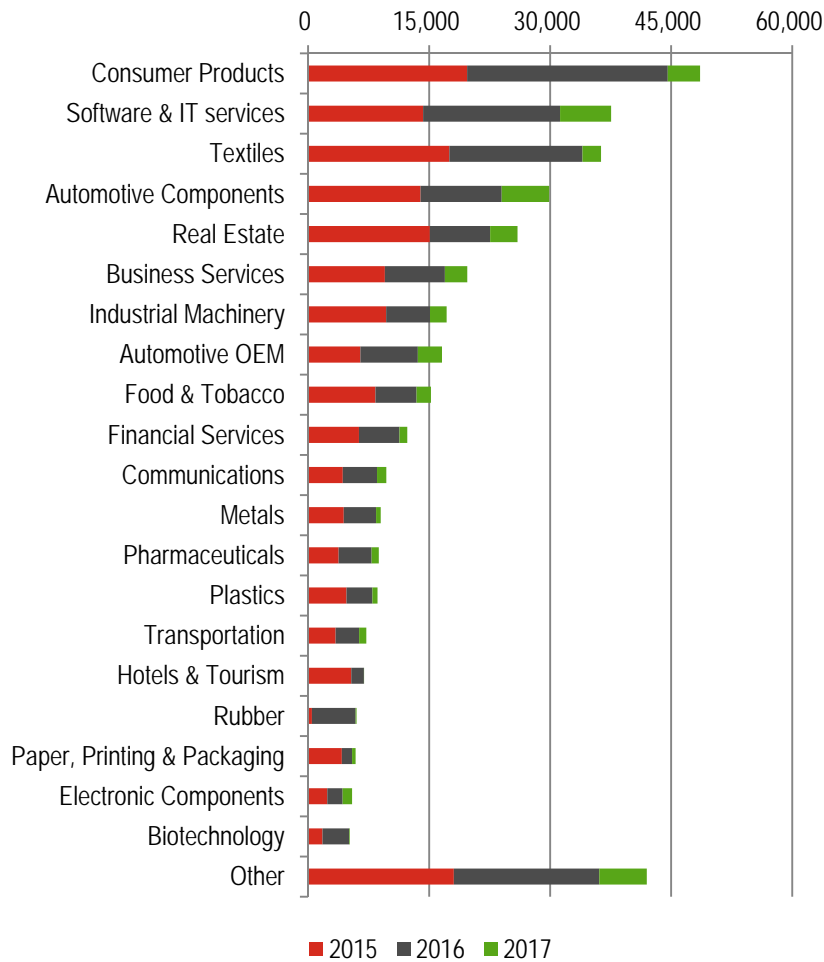
Virginia



FDI TRENDS BY INDUSTRY ANNOUNCED EMPLOYMENT



United States



Virginia

